Licence Agreement: 'Carbon Footprint Approved Product'

Date: 21 September 2026

Carbon Footprint Ltd ('The Licensor') hereby licenses TerraCyclic Ltd ('The Licensee') to use the 'Carbon Footprint Approved Product' brand logo on a non-exclusive basis for a period of one year from the above date.

Scope of use

The scope of use of the License shall apply to those products / services manufactured / marketed / or otherwise traded by The Licensee listed in Schedule A.

The License applies to use of branding of those products / services listed in Schedule A on any associated marketing / sales / other communications materials in any media format.

Obligations

The License is for sole use by the Licensee and its subsidiaries – it is not to be sold / sub-licensed or otherwise transferred to any Third Party, without the prior & written consent of the Licensor.

The License is not to be used by the Licensee for any products or services other than those listed in Schedule A.

The Licensee shall use the 'Carbon Footprint' branding in an appropriate way, so as to avoid damage to the Licensor's brand & reputation.

Renewals & amendments

The license may be renewed at the end of the license period, subject to negotiation with and with written agreement from the licensor.

Amendments may be made to Schedule A subject to negotiation & written agreement from the Licensor.

Termination

Your licence to use the Carbon Footprint branding will be terminated immediately if you: fail to comply with the terms of this agreement, or cease to exist.

Within ten working days of the termination of the Licence for any reason you should remove the Carbon Footprint branding from all marketing materials.

Law

This agreement shall be governed by and construed in accordance with English Law.

Schedule A

The "Carbon Footprint Approved" branding can be used for a **period of 1 year** on any TerraCyclic Ltd marketing materials, including web site and letter headed paper to promote the TerraCyclic™ Bio-Bin product as having a lower environmental impact compared to conventional sanitary disposal products.

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